

## Message Text

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63

ORIGIN ARA-20

INFO OCT-01 ADP-00 PM-07 NSC-10 SS-15 RSC-01 PRS-01

CIAE-00 INR-10 NSAE-00 L-03 EB-11 TRSE-00 AID-20

OMB-01 /100 R

DRAFTED BY ARA/BC:JEKARKASHIAN:NG

7/26/73 EXT 21715

APPROVED BY ARA:RAHURWITCH

ARA/BC:JWFISHER

L:MFELDMAN (DRAFT)

EB:REBENEDICK (DRAFT)

TREASURY:MBRADFIELD (DRAFT)

ARA:JBKUBISCH

----- 065444

P 262100Z JUL 73

FM SECSTATE WASHDC

TO AMEMBASSY SANTIAGO PRIORITY

C O N F I D E N T I A L STATE 147174

E.O. 11652: GDS

TAGS: EAID, IBRD, CI

SUBJECT: FAREWELL CALL BY CHILEAN CHARGE

REF: A) STATE 146065

B) SANTIAGO 3280

1. IN JULY 24 FAREWELL CALL, CHILEAN CHARGE VALDES, ACCOMPANIED BY FIRST SECRETARY RODRIGUEZ, INFORMED ASSISTANT SECRETARY KUBISCH THAT GOC WAS PREPARED TO RESUME BILATERAL TALKS IN WASHINGTON ON AUG 16-17 AND REQUESTED THEY BE HELD AT CHILEAN EMBASSY (REFTEL A). HE DID NOT INDICATE WHO WOULD PARTICIPATE ON GOC SIDE (CHILEAN EMBASSY PERSONNEL HAVE TOLD US PRIVATELY THEY DOUBT EITHER ALMEYDA OR CADEMARTORI WILL ATTEND).

2. VALDES ALSO REQUESTED U.S. EITHER SUPPORT NEW DOLS

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10 MILLION IBRD LOAN PACKAGE (REFTEL B) OR ABSTAIN FROM

VOTE. HE ASSERTED U.S. NEGATIVE VOTE OR LOBBYING AGAINST WOULD CAUSE ADVERSE PUBLIC REACTION IN CHILE AND CREATE "DIFFICULT" SITUATION FOR CHILEAN DELEGATION AT BILATERAL TALKS. VALDES STATED IBRD DECISION WOULD BE MADE AUG 7 (THUS CLEARLY MAKING LINK TO AUG 16-17 DATE FOR TALKS; WE ARE INFORMED THAT BANK MANAGEMENT MAY POSTPONE DECISION UNTIL SEPTEMBER).

3. ASSISTANT SECRETARY KUBISCH REMINDED VALDES OF THE GONZALEZ AMENDMENT PROVISIONS BUT SAID THAT IN ANY CASE CHILEAN REQUEST WOULD BE CAREFULLY CONSIDERED. VALDES WAS ALSO TOLD THAT APART FROM THE GONZALEZ AMENDMENT SOME PARIS CLUB MEMBERS ARE CONCERNED THAT A DECISION BY THE BANK TO EXTEND NEW CREDITS AT THIS TIME WOULD SERVE TO UNDERMINE THE PARIS CLUB EFFORT TO HAVE AN EFFECTIVE STABILIZATION PROGRAM ADOPTED BY THE GOC. VALDES AND RODRIGUEZ DENIED ANY RELEVANCE BETWEEN PARIS CLUB ACTIONS AND IBRD LENDING POLICY AND SUGGESTED GONZALEZ AMENDMENT CONDITION OF "GOOD FAITH" NEGOTIATIONS WAS BEING MET (IN ADDRESSING GONZALEZ AMENDMENT WE WOULD HAVE TO CONSIDER ITT AS WELL AS COPPER). ROGERS

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## Message Attributes

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